

NETX HOLDINGS BERHAD (533441-W)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2016

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT PERIOD	PRECEDING	CURRENT YEAR	PRECEDING
	QUARTER	YEAR QUARTER	TO DATE	YEAR TO DATE
	30/06/2016	30/06/2015	30/06/2016	30/06/2015
	RM'000	RM'000	RM'000	RM'000
REVENUE	50	359	9,779	3,581
COST OF SALES	(106)	(404)	(3,514)	(3,576)
GROSS PROFIT	(56)	(45)	6,265	5
OTHER INCOME	1	39	132	116
ADMINISTRATION EXPENSES	(1,241)	(350)	(2,504)	(1,231)
OTHER OPERATING EXPENSES	(10,012)	(9,761)	(10,405)	(9,762)
PROFIT/(LOSS) FROM OPERATIONS	(11,308)	(10,117)	(6,512)	(10,872)
FINANCE COST	(48)	(63)	(196)	(205)
PROFIT/(LOSS) BEFORE TAX	(11,356)	(10,180)	(6,708)	(11,077)
INCOME TAX EXPENSES	(1,622)	(863)	(1,633)	(863)
NET PROFIT/(LOSS) FOR THE PERIOD	(12,978)	(11,043)	(8,341)	(11,940)
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE PROFIT/(LOSS) FOR THE PERIOD	(12,978)	(11,043)	(8,341)	(11,940)
NET PROFIT/(LOSS) FOR THE PERIOD ATTRIBUTABLE TO:				
OWNERS OF THE COMPANY	(12,972)	(11,020)	(8,316)	(11,917)
NON-CONTROLLING INTEREST	(6)	(23)	(25)	(23)
	(12,978)	(11,043)	(8,341)	(11,940)
TOTAL COMPREHENSIVE PROFIT/(LOSS) FOR THE PERIOD ATTRIBUTABLE TO:				
OWNERS OF THE PARENT	(12,972)	(11,020)	(8,316)	(11,917)
NON-CONTROLLING INTEREST	(6)	(23)	(25)	(23)
	(12,978)	(11,043)	(8,341)	(11,940)
EARNING PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY :				
Basic (sen)	(1.78)	(1.76)	(1.28)	(1.90)

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements.

NETX HOLDINGS BERHAD (533441-W)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2016

	AS AT 30 June 2016 Unaudited RM'000	AS AT 30 June 2015 Audited RM'000
<u>ASSETS</u>		
<u>NON-CURRENT ASSETS</u>		
Property, Plant and Equipment	5,854	5,701
Intangible Assets	3,215	-
Deferred Tax Asset	675	2,296
Goodwill on Consolidation	693	10,780
	<u>10,437</u>	<u>18,777</u>
<u>CURRENT ASSETS</u>		
Inventories	407	618
Trade Receivables	7,138	869
Other Receivables, Deposits and Prepayment	194	960
Cash and Bank Balances	27,624	2,479
	<u>35,363</u>	<u>4,926</u>
TOTAL ASSETS	<u><u>45,800</u></u>	<u><u>23,703</u></u>
<u>EQUITIES AND LIABILITIES</u>		
<u>EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT</u>		
Share Capital	62,555	62,555
Share Premium	1,822	2,599
Warrant Reserve	15,263	-
Accumulated Losses	(38,876)	(46,575)
	<u>40,764</u>	<u>18,579</u>
Non-Controlling Interest	(85)	(60)
TOTAL EQUITY	<u><u>40,679</u></u>	<u><u>18,519</u></u>
<u>NON-CURRENT LIABILITIES</u>		
Long Term Borrowing (Mortgage)	2,878	3,150
	<u>2,878</u>	<u>3,150</u>
<u>CURRENT LIABILITIES</u>		
Trade Payables	421	1,101
Other Payables and Accruals	332	630
Provision for warranty	1,170	-
Deferred Income	46	42
Amount due to a director	-	3
Short Term Borrowing (Mortgage)	274	258
	<u>2,243</u>	<u>2,034</u>
TOTAL LIABILITIES	<u>5,121</u>	<u>5,184</u>
TOTAL EQUITIES AND LIABILITIES	<u><u>45,800</u></u>	<u><u>23,703</u></u>
Net Assets per share attributable to owners of the Company (RM)	0.03	0.03

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements.

NETX HOLDINGS BERHAD (533441-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2016**

	←——— ATTRIBUTABLE TO OWNER OF THE PARENT ———→				TOTAL RM'000
	←——— NON - DISTRIBUTABLE ———→				
	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	WARRANT RESERVE RM'000	DISTRIBUTABLE ACCUMULATED LOSSES RM'000	
Balance as at 1 July 2015	62,555	2,599	-	(46,575)	18,579
Net profit for the financial year representing total comprehensive expenses for the year	-	-	-	(8,316)	(8,316)
Transactions with owners:					
Capital Reduction	(31,278)	-	-	31,278	-
Issuance of shares via right issue with warrants	31,278	-	15,263	(15,263)	31,278
Expenses on right issue with warrants	-	(777)			(777)
Total transactions with owners	-	(777)	15,263	16,015	30,501
Balance as at 30 June 2016	62,555	1,822	15,263	(38,876)	40,764
Balance as at 1 July 2014	62,555	2,599	-	(34,658)	30,496
Net loss for the financial year representing total comprehensive expenses for the year	-	-	-	(11,917)	(11,917)
Transactions with owners:					
Acquisition of a subsidiary	-	-	-		
Balance as at 30 June 2015	62,555	2,599	-	(46,575)	18,579

The unaudited Condensed Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements.

NETX HOLDINGS BERHAD (533441-W)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2016

	CURRENT YEAR TO DATE 30/06/2016 RM'000	PRECEDING YEAR TO DATE 30/06/2015 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(6,708)	(11,077)
Adjustment for:		
Depreciation of property, plant and equipment	173	131
Amortisation of intangible assets	92	-
Amortisation of deferred income	(80)	(12)
Provision for warranty	1,170	-
Inventories written off	35	84
Bad debts written off	83	-
Impairment loss on goodwill	10,087	9,761
Property, plant and equipment written off	3	1
Loss on disposal of plant and equipment	2	-
Expenses on Corporate exercise	631	-
Unrealised foreign exchange loss	80	-
Interest expense	196	205
Interest income	(14)	(42)
Operating profit/(loss) before working capital changes	5,750	(949)
Increase in current assets	(5,457)	119
Decrease in current liabilities	(980)	708
Cash Used in Operations	(687)	(122)
Tax Paid	(17)	(12)
Interest paid	(196)	(205)
Net Cash Used in Operations	(900)	(339)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	14	42
Proceeds from disposal of property, plant and equipment	27	-
Purchase of intangible assets	(3,307)	-
Purchase of property, plant and equipment	(303)	(48)
Acquisition of subsidiary, net of cash acq	-	(285)
Net Cash Used in Investing Activities	(3,569)	(291)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceed from issuance of shares via right issue with warrants (net)	31,278	-
Payment for expenses for issuance of shares	(1,408)	-
Repayment of term loans	(257)	(248)
Net Cash Generated from / (Used in) Financing Activities	29,613	(248)
NET CHANGE IN CASH AND CASH EQUIVALENTS	25,144	(878)
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	2,479	3,357
UNREALISED FOREIGN EXCHANGE GAIN	1	-
CASH AND CASH EQUIVALENTS CARRIED FORWARD	27,624	2,479
Cash and cash equivalents at end of year consist of :-		
Cash and bank balances	27,624	2,479

The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2016

A. EXPLANATORY NOTES

A1 BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 "Interim Financial Reporting" and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") for the ACE Market.

The report should be read in conjunction with the audited financial statements of the Group for year ended 30 June 2015. The explanatory notes attached to the quarterly financial report provide an explanation on events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2015.

The accounting policies and methods of computation adopted by the Group in the quarterly financial report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 30 June 2015 except for the adoption of the following MFRS and Amendments to MFRS. The adoption of these MFRSs does not have any significant impact on the interim financial statements of the Group and the Company.

<u>MFRS and IC Interpretations (Including the Consequential Amendments)</u>		<u>Effective Date</u>
Annual Improvements to MFRSs 2012 - 2014 Cycle		1 January 2016
MFRS 14	Regulatory Deferral Accounts	1 January 2016
Amendments to MFRS 116 and MFRS 138	Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to MFRS 11	Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
Amendments to MFRS 116 and MFRS 141	Agriculture : Bearer Plants	1 January 2016
Amendments to MFRS 127	Equity method in Separate Financial Statements	1 January 2016
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	1 January 2016
Amendments to MFRS 101	Disclosure Initiative	1 January 2016
Amendments to MFRS 10 MFRS 12 and MFRS 128	Investment Entities: Applying the Consolidation Exception	1 January 2016
Amendments to MFRS 5, MFRS 7 and MFRS 134	Annual Improvements to MFRSs 2012 - 2014 Cycle	1 January 2016

The following MFRS and Amendments to MFRS have been issued by MASB but are not yet effective to the Group:

<u>MFRS and IC Interpretations (Including the Consequential Amendments)</u>		<u>Effective Date</u>
MFRS 15	Revenue from Contracts with Customers	1 January 2017
Amendments to MFRS 112	Recognition of Deferred Tax Assets for Unrealised Losses	1 January 2017
Amendments to MFRS 107	Disclosure Initiative	1 January 2017
MFRS 9	Financial Instruments	1 January 2018
MFRS 16	Leases	1 January 2019

A2 SEASONAL OR CYCLICAL FACTORS

The business operations of the Group are not subject to any seasonal or cyclical factors.

A3 UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial year ended 30 June 2016.

A4 CHANGES IN ESTIMATES

There were no changes in estimates that have had any material effect on the financial year under review.

A5 DEBT AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the financial year ended 30 June 2016 except for the followings:

- (i) The reduction of the issued and paid up share capital of the Company via the cancellation of RM0.05 of the par value of the ordinary share of RM0.10 per share to RM0.05 per share on 11 March 2016. The issued and paid up share capital of the Company reduced from RM62,555,303 to RM31,277,652.
- (ii) The Rights Issue of Shares with Warrants has been completed with the listing of 625,553,033 Rights Shares together with 625,553,033 Warrants on the ACE Market of Bursa Securities on 16 June 2016. The issued and paid up share capital of the Company increased from RM31,277,652 to RM625,553,303.

A6 DIVIDENDS PAID

No dividends were paid during the financial year under review.

A7 SEGMENTAL INFORMATION

The Group's operating segments are classified according to the nature of activities as follow:-

Payment services : Involved in sale and rental of payment solutions

Non-payment services : Involved in provision of turnkey solutions on the network infrastructure, security management, research and development of software, system design, integration and installation and provision of IT services.

	Individual Quarter		Cumulative Quarter	
	Ended 30-Jun-16 RM'000	Ended 30-Jun-15 RM'000	Ended 30-Jun-16 RM'000	Ended 30-Jun-15 RM'000
Segment Revenue				
Payment services	71	24	244	24
Non-payment services	-	335	9,620	3,557
	<u>71</u>	<u>359</u>	<u>9,864</u>	<u>3,581</u>
Eliminations	(21)	-	(85)	-
Group revenue	<u>50</u>	<u>359</u>	<u>9,779</u>	<u>3,581</u>
Segment Results				
Payment services	(180)	4	(296)	4
Non-payment services	(11,176)	(10,184)	(6,412)	(11,081)
Profit before taxation	<u>(11,356)</u>	<u>(10,180)</u>	<u>(6,708)</u>	<u>(11,077)</u>

A8 VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There were no valuation undertaken for property, plant and equipment.

A9 CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the financial year under review except for the followings:

- (i) On 18 November 2015, the wholly-owned subsidiary, Ariantec Sdn. Bhd., has incorporated a wholly owned subsidiary in Republic of Seychelles, NetX Digital Limited ("NDL"), with paid up share capital of USD10,000 divided into 10,000 shares of USD1.00 each. The principal activity of NDL is trading of information technology related hardware and software equipment.

A9 CHANGES IN THE COMPOSITION OF THE GROUP (Cont'd.)

- (ii) On 4 May 2016, the Company has acquired First United Technology Limited (“FUTL”), a company incorporated in Hong Kong with paid up share capital of HKD1 divided into 1 share of HKD1.00, for a cash consideration of HKD5,570 (equivalent to RM2,888 at the exchange rate of RM1:HKD1.92861). FUTL is currently a dormant company which has not conducted any business or carried out any trading activities since the date of its incorporation; and its intended principal activity will be providing all kinds of services relating to information technology (IT) including the import, export, supply, assemble, manufacture, sale and purchase of computers hardware and software, system peripherals and other electrical and electronic equipment, computers and computer related equipment and other ancillary services relating to IT and the computer industry.

A10 CONTINGENT LIABILITIES

There were no material contingent liabilities not provided for as at the date of this report.

A11 MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM REPORTING PERIOD

There were no material events subsequent to the end of the interim reporting period.

A12 CAPITAL COMMITMENTS

The Group does not have material capital commitments at the balance sheet date.

A13 RELATED PARTY TRANSACTIONS

There were no significant transactions with related parties during the financial year under review.

B ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS

B1 PERFORMANCE REVIEW

For the current quarter ended 30 June 2016, the Group recorded revenue of RM50k, lower as compared to RM359k in the corresponding quarter in the previous year. This is mainly due to no revenue generated from non-payment services segment in the current quarter as compared to RM335k revenue generated from non-payment services segment in corresponding quarter in the previous year.

The Group recorded a loss before taxation for the current quarter of RM11.36 million, 11% higher as compared to loss before tax of RM10.18 million in the corresponding quarter in the previous year. The losses in the current quarter is mainly due to impairment loss on goodwill of RM10.09 million, professional fees and expenses in relation to Right Issue with Warrants charged out of RM631k, and no revenue generated from non-payment services segment.

The Group year to-date's revenue ended 30 June 2016 of RM9.78 million, higher by approximately 173% as compared to RM3.58 million in the previous year to-date. The Group recorded a loss before taxation for the current year to-date of RM6.71 million, as compared to RM11.08 million in the previous year to-date. The improvement in loss before tax was mainly due to higher selling prices and higher gross profit margin in current year of 64% against 0.14% for the previous year, as a result of extensive product warranties and assurances given to our customer.

B2 COMMENT ON MATERIAL CHANGE IN PERFORMANCE COMPARED WITH PRECEDING QUARTER

	Current Quarter Ended 30.6.2016 RM'000	Preceding Quarter Ended 31.3.2016 RM'000
Revenue	50	3,816
(Loss)/Profit before tax	<u>(11,356)</u>	<u>1,445</u>

The Group recorded revenue of RM0.05 million in the current quarter, 99% lower as compared to RM3.82 million in the previous quarter was mainly due to no revenue generated from non-payment services segment in the current quarter. The current quarter loss before tax of RM11.36 million compared to profit before tax of RM1.45 million in the previous quarter, was mainly due to impairment loss on goodwill of RM10.09 million, professional fees and expenses in relation to Right Issue with Warrants charged out of RM631k, and no revenue generated from non-payment services segment.

B3 FUTURE PROSPECTS

The Group continue to pursue business ventures domestically and internationally to propel future growth despite the uncertain market condition.

The Group is cautiously optimistic to deliver a reasonable performance despite the challenging economic condition for the next financial year ending 30 June 2017.

B4 PROFIT / (LOSS) BEFORE TAX

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended	Preceding Year Corresponding Quarter Ended	Current Year Todate Ended	Preceding Year Todate Ended
	30.6.2016	30.6.2015	30.6.2016	30.6.2015
	RM'000	RM'000	RM'000	RM'000
Profit/(Loss) before tax is stated after charging/(crediting) :-				
Depreciation of Property, plant and equipment	48	37	173	131
Amortisation of Intangible assets	92	-	92	-
(Gain) / Loss on disposal of P.P.E	(1)	-	2	-
Bad debts written off	57	-	83	-
Property, plant and equipment written off	-	-	3	1
Provision of warranty	-	-	1,170	-
Interest expense	48	63	196	205
Unrealised foreign exchange (gain) / loss	(280)	-	80	-
Interest income	-	(11)	(14)	(42)
Rental income	(14)	(20)	(118)	(66)
Gain on disposal of subsidiaries	-	(8)	-	(8)
Impairment of goodwill on consolidation	10,087	9,761	10,087	9,761
Inventories written off	35	84	35	84

B5 PROFIT FORECAST OR PROFIT GUARANTEE

There is no profit forecast and profit guarantee provided by the Company.

B6 TAXATION

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended	Preceding Year Corresponding Quarter Ended	Current Year Todate Ended	Preceding Year Todate Ended
	30.6.2016	30.6.2015	30.6.2016	30.6.2015
	RM'000	RM'000	RM'000	RM'000
Current period				
- Income taxation	-	589	11	589
- Deferred taxation	1,622	274	1,622	274
Total	<u>1,622</u>	<u>863</u>	<u>1,633</u>	<u>863</u>

The Malaysian income tax is calculated at the statutory tax rate of 24% (2015: 25%) of the estimated taxable profit for the financial year.

The effective tax rate of the Group for the financial year were higher than the statutory tax rate mainly due to non-allowable expenses.

B7 DISCLOSURE OF REALISED AND UNREALISED PROFIT/(LOSSES)

	As at	As at
	30.6.2016	30.06.2015
	Unaudited	Audited
	RM'000	RM'000
Total accumulated losses:		
- Realised	(39,551)	(48,871)
- Unrealised	<u>675</u>	<u>2,296</u>
Total accumulated losses as per consolidated statement of financial position	<u>(38,876)</u>	<u>(46,575)</u>

B8 STATUS OF CORPORATE PROPOSALS

A) STATUS OF UTILISATION OF PROCEEDS RAISED FROM RIGHT ISSUE WITH WARRANTS

Following the completion of Right Issue with Warrants on 16 June 2016, the following are the status of utilisation of the proceeds in the financial quarter under review:-

Purpose	Proposed Utilisation (RM'000)	Actual Utilisation (RM'000)	Deviation	Intended Timeframe for Utilisation
Development of Electronic payment platform and solutions	10,000	3,307	-	Within 24 months
Expansion of existing business and acquisition of future business	12,778	-	-	Within 18 months
Repayment of existing bank borrowings	3,300	38	-	Within 6 months
Working Capital	4,200	325	-	Within 24 months
Corporate Exercise exp	1,000	1,000	-	Within 2 months
	<u>31,278</u>	<u>4,670</u>	<u>-</u>	

B) STATUS OF UTILISATION OF PROCEEDS RAISED FROM PRIVATE PLACEMENT

Following the completion of private placement exercise on 18 November 2013, the following are the status of utilisation of the proceeds in the financial quarter under review:-

Purpose	Proposed Utilisation (RM'000)	Actual Utilisation (RM'000)	Unutilised Proceeds (RM'000)	Deviation (RM'000)	Intended Timeframe for Utilisation
Working capital	3,380	4,080	-	700	Within 24 months
Future projects funding	2,200	1,500	-	(700)	Within 24 months
Estimated expenses in relation to proposed private placement	100	100	-	-	Within 1 month
	<u>5,680</u>	<u>5,680</u>	<u>-</u>	<u>-</u>	

The Board has on 20 November 2015 approved the balance of the proceeds from Private Placement for future projects funding to be utilised as working capital.

B9 GROUP BORROWINGS AND DEBT SECURITIES

	As at 30.6.2016 Unaudited RM'000	As at 30.06.2015 Audited RM'000
Short term borrowing		
Secured	<u>274</u>	<u>258</u>
Long term borrowing		
Secured	<u>2,878</u>	<u>3,150</u>

B10 DIVIDEND PAYABLE

No dividend was declared or paid in the current year under review.

B11 EARNINGS PER SHARE

(a) Basic

Basic earnings per share is calculated by dividing the profit/(loss) attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the period. The basic earnings per share was calculated as follows:

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 30.6.2016	Preceding Year Corresponding Quarter Ended 30.6.2015	Current Year To date Ended 30.6.2016	Preceding Year To date Ended 30.6.2015
Net loss attributable to owners of the parent (RM)	<u>(12,972,000)</u>	<u>(11,019,000)</u>	<u>(8,316,000)</u>	<u>(11,916,000)</u>
Weighted average number of ordinary shares	<u>728,666,164</u>	<u>625,553,033</u>	<u>651,260,687</u>	<u>625,553,033</u>
Basic loss per share (sen)	<u>(1.78)</u>	<u>(1.76)</u>	<u>(1.28)</u>	<u>(1.90)</u>

(b) Diluted

The diluted profit/(loss) per share of the Group has not been presented as there are no dilutive potential ordinary share during the financial year.

B12 AUDIT REPORT OF PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the year ended 30 June 2015 was qualified in respect of the remaining goodwill for non-electronic payment services. The carrying amount of the cash-generating unit, non-electronic payment services, inclusive of goodwill as of the year end exceeded its recoverable amount. The details of the qualification has been announced on 29 October 2015.

The directors and management of the Group is pursuing more business ventures to improve the performance of the Group in order to justify the carrying amount of the remaining goodwill.

B13 AUTHORISATION FOR ISSUE

The interim financial statements are authorised for issue by the Board of Directors in accordance with a resolution of the directors.